



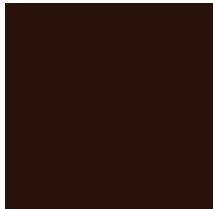
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Iron ore boost for Talisman

Rebecca Lawson
Wednesday, November 07, 2007

OPPORTUNISTIC holes drilled at Talisman Mining's Wommunna project in Western Australia's Pilbara has confirmed the presence of iron ore mineralisation with wide hematite hits.

Results from first pass reconnaissance drilling at the project has confirmed the potential to host substantial iron ore mineralisation, with two holes - drilled 1500m along strike from each other - intercepting 24m at 59.73% iron from 8m and 36m at 58.84% iron from 12m including 20m at 61.41%.



Talisman said another previously-reported hole of 22m at 60.8% iron is a further 1300m east of one of the recent drill holes, bringing the combined strike length to 2800m, with mineralisation open to the east and west over a potential strike length of over 5500m.

Other results from recent drilling include 40m at 55.7% iron from 8m and 12m at 50.4% from surface. Initial results represent some 50% of the drill program.

An additional 50 drill holes are planned for completion by year-end.

Shares in Talisman jumped 26% to an intraday high of \$1.45 before cooling to settle at \$1.37 in late morning trade today.

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